



amaysim Australia Ltd  
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ABN: 65 143 613 478

11 January 2021

The Manager  
Market Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam

**Response to Media Commentary**

Please find enclosed an announcement in response to media.

Authorised by:

**Alexander Feldman**

amaysim | Chief Strategy Officer, General Counsel & Company Secretary

## ASX ANNOUNCEMENT

11 January 2021

### Response to Media Commentary

amaysim Australia Limited (ASX:AYS) (**amaysim** or **Company**) is aware of commentary in the media regarding RAMCap's interest in acquiring amaysim.

Contrary to comments in the media, amaysim's Board of Directors has not received a formal and fulsome proposal from RAMCap.

RAMCap has not provided sufficient information in relation to its interest in amaysim (such as the proposed conditions) and the Company is unclear as to RAMCap's claimed returns, ability to fund such a transaction and its ability to create sufficient liquidity in its privately held stock and options.

At this time, [the offer from WAM Capital Limited \(WAM\)](#) is the only substantiated offer for amaysim. WAM's offer is an agreed off-market takeover bid for 100% of the outstanding fully paid ordinary shares of amaysim and is conditional on the sale of the mobile business to Optus (**WAM Offer**). amaysim's Board of Directors unanimously recommends shareholders accept the WAM Offer in the absence of a superior proposal. If amaysim's Board of Directors was to receive a fulsome offer from RAMCap, it would be given due consideration with a view to ensuring the best outcome for amaysim's shareholders. At this stage, there is no action for amaysim shareholders to take in relation to RAMCap.

### Extraordinary General Meeting

amaysim encourages all shareholders to attend the upcoming EGM at 3.00pm AEDT on 21 January 2021 by logging onto <https://web.lumiagm.com/> using the meeting number **342-958-798** or by completing the proxy form accompanying the [Notice of Meeting](#) and returning it in accordance with the directions on the form so it is received by 3.00pm on 19 January 2021.

At this meeting, shareholders will have the opportunity to vote on the sale of amaysim's mobile business to Optus (**Mobile Sale**). An Independent Expert found Optus' offer to be fair and reasonable and in the best interests of shareholders and the offer has been unanimously recommended by amaysim's Board of Directors (in both cases, in the absence of a superior proposal).

The WAM Offer, which brings opportunity for enhanced value, optionality and faster payment for amaysim shareholders, is however, conditional on the Mobile Sale. In order to access the WAM Offer, shareholders will need to vote FOR the Mobile Sale on 21 January 2021.

Detailed information relating to the WAM Offer will be set out in the Bidder's Statement and Target Statement, which are expected to be dispatched to amaysim shareholders on or around 1 February 2021.

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**ABOUT AMAYSIM**

amaysim launched in 2010 and is Australia's fourth largest mobile service provider with over one million subscribers. We have adopted the philosophy of putting our customers first by delivering them the best mobile plans and we do this by providing clear and transparent plans and excellent customer service.

amaysim is a technology-driven company, and offers customers smart tools, DIY account management and award winning, online-first customer support. All of amaysim's plans also feature no lock-in contracts and are built to deliver a great customer experience and convenience. For more information about amaysim visit [amaysim.com.au](http://amaysim.com.au).