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3 June 2020

The Manager
Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Acquisition completion and webcast

amaysim Australia Limited (ASX: AYS) wishes to advise that it has completed the acquisition of OVO Mobile subscribers and that the webcast is now available. Please find the announcement enclosed.

Authorised by:

Alexander Feldman

amaysim | Chief Strategy Officer, General Counsel & Company Secretary

ASX ANNOUNCEMENT

3 June 2020

amaysim completes acquisition of OVO Mobile subscribers

amaysim Australia Limited (ASX:AYS) ("**amaysim**" or "**Company**") is pleased to advise it has completed the acquisition of ~77,000 mobile subscribers from My Mobile Data Pty Ltd (trading as OVO Mobile ("**OVO**").

For further information regarding the transaction please refer to the Company's earlier ASX announcement dated 3 June 2020.

As noted in the earlier announcement, management have provided additional commentary on the acquisition via a recorded webcast, which is now available on the following web link.

<http://www.openbriefing.com/OB/3797.aspx>

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ABOUT AMAYSIM

amaysim is an asset light subscription utility provider. We have adopted the philosophy of putting our customers first by delivering them the best mobile and energy plans and we do this by providing clear and transparent plans and excellent customer service.

amaysim launched in 2010 and is Australia's fourth largest mobile service provider with over one million subscribers and a proven market disruptor.

amaysim is bringing the best of its ground-breaking approach to mobile into the energy sector with subscription energy services to help drive a fundamental shift in the industry towards simplicity and flexibility. amaysim is a technology-driven company, and offers customers smart tools, DIY account management and award winning, online-first customer support. All of amaysim's services also feature no lock-in contracts and are built to deliver a great customer experience and convenience. For more information about amaysim visit amaysim.com.au.